

QUARTERLY ESTIMATES OF NATIONAL INCOME AND EXPENDITURE

JUNE QUARTER 1979

Catalogue No. 5206.0

AUSTRALIAN BUREAU OF STATISTICS Canberra

INQUIRIES

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CATALOGUE NO. 5206.0**NOON 4 SEPTEMBER 1979****QUARTERLY ESTIMATES OF NATIONAL INCOME AND EXPENDITURE
JUNE QUARTER 1979****CONTENTS**

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EXPLANATORY NOTES

General

This publication provides estimates of the components of gross domestic product and national expenditure and supporting tables for the June quarter 1979, together with comparative estimates for the nine previous quarters and the four years 1975-76 to 1978-79.

2. The definitions and concepts used in this publication are identical to those employed in *Australian National Accounts, National Income and Expenditure 1977-78* (5204.0).

3. A discussion of the nature and limitations of implicit price deflators and a brief description of items in this publication are given in the Appendices to the publication *Quarterly Estimates of National Income and Expenditure, December Quarter 1977* (5206.0).

Interpretation of quarterly estimates

4. Estimating for a period of less than one year presents special problems in that it is often difficult to adhere strictly to definitions of concepts used in annual estimates. The measurement of income for a period is particularly difficult since it is not always possible to match the value of production for a quarter with the cost incurred in that production. This problem occurs, for example, in estimating the income of farm unincorporated enterprises in each quarter, and results in considerable variation of the estimates for this series, and for gross farm product, from quarter to quarter. Difficulties are also experienced in obtaining detailed data for short periods and in preparing consistent estimates from various sources where different accounting procedures and periods are used.

5. These problems inevitably affect the consistency and reliability of the current price estimates, and similarly affect the constant price estimates based on the current price estimates. Accordingly these factors as well as the approximations and assumptions necessarily made in the revaluation of flows at constant prices should be borne in mind when interpreting or using the estimates, for example in attempting to draw precise quantitative inferences relating to quarter to quarter changes in gross domestic product or its components, or in productivity.

6. Analysis of trends therefore requires allowance for these uncertainties in estimation. The effects are in some measure indicated by the change in the statistical discrepancy for corresponding periods. Uncertainty in trends arises also from the likelihood of revisions as more information becomes available and from the irregularity of short-term movements. The inclusion of the statistical discrepancy on the expenditure side of the accounts implies nothing in regard to the relative accuracy of the estimates of gross domestic product and national expenditure. As household and other saving are estimated as balancing items in their respective accounts, care should be exercised in their interpretation.

7. Estimates of national income and expenditure are necessarily prepared from a wide range of statistical information, some of which is available quickly and some only with a delay of several years. For this reason most figures should be regarded as subject to revision as more complete and more accurate information becomes available. The revisions will be of two main types — those made to the most recent quarters as firmer quarterly or monthly data come to hand and those which are a consequence of revisions to annual totals and are distributed to the quarters approximately in accordance with existing quarterly patterns.

8. No simple measure is available of the accuracy of the national accounting aggregates. However, the following example illustrates the *sensitivity* of quarter to quarter growth to the timing of recording a transaction. If, in the latest year, the timing of recording a transaction were delayed by one quarter and if the transaction had an impact on constant price gross domestic product of +\$17 million then the measure of the rate of growth would be affected in three adjoining quarters (centred on the quarter in which the transaction was recorded) by -0.1, +0.2, and -0.1 percentage points respectively. Of course the percentage impact of such a timing delay on relevant sub-aggregates would be greater.

9. The implicit price deflators shown on page 27 are obtained by dividing the seasonally adjusted estimates at current prices by the corresponding seasonally adjusted estimates at constant prices. Movements in the levels of individual implicit price deflators can be greatly affected by changes in the physical composition of the aggregates and their components; moreover the seasonal adjustment process is a further source of possible distortion. For these reasons, implicit price deflators should be viewed with extreme caution, particularly as measures of quarter to quarter price change.

Seasonal adjustment

10. As most series are affected to some extent by seasonal factors, allowance should be made for normal seasonal variation. In Tables 3, 4, 8, 9, 11, 16, 17 and 27 'seasonally adjusted' values are presented for selected series. Series which show substantial irregularities in the original or adjusted series should be treated with some reserve. As different methods of seasonal adjustment tend to produce different results, it is necessary to bear in mind the methods by which they have been derived and the limitations to which those methods are subject.

11. The general methods used in the Bureau for making seasonal adjustments are described in *Seasonally Adjusted Indicators, 1979* (1308.0). However, special methods have been used to adjust some of the components of gross farm product which were not amenable to seasonal adjustment by the usual methods. In the seasonally adjusted estimates, the estimated value

of production of wheat, other grain and sugar cane, for any financial year, are distributed equally over the four quarters of the year ended June. One effect of these methods is that changes in the annual production of these commodities first enter into the seasonally adjusted figures in the September quarter. As far as possible the constant price estimates have been adjusted using methods similar to those for the corresponding current price estimates.

12. Since the release of the March quarter issue of this publication the series for gross operating surplus of trading enterprise companies has been seasonally reanalysed.

Rounding of figures

13. Although percentage changes are given to one decimal place in the section *Current Trends in Main Aggregates*, this does not imply that they can be regarded as accurate to the last digit shown. The figures after the decimal point are given to avoid distortions which may occur in rounding off the figures to the nearest half or whole number.

14. The procedures used in preparing this publication may occasionally result in rounding differences between figures in this publication and corresponding figures in other publications.

Related publications

15. Other ABS publications which may be of interest include :

Quarterly Estimates of National Income and Expenditure, June Quarter (Preliminary) (5205.0)

Supplement to Quarterly Estimates of National Income and Expenditure, December Quarter (5207.0)

Australian National Accounts, National Income and Expenditure (5204.0)

Budget Paper : National Income and Expenditure (5213.0)

Australian National Accounts, Outline of Principal Sources and Methods (5212.0)

16. All publications produced by the ABS are listed in *Catalogue of Publications* which is available free of charge from any ABS office.

Symbols and other usages

17. Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

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CURRENT TRENDS IN MAIN AGGREGATES JUNE QUARTER 1979

NOTE. Except where otherwise stated estimates and percentage changes in these notes refer to seasonally adjusted estimates. Changes in individual quarters are necessarily subject to the uncertainties discussed in the explanatory notes under *Interpretation of quarterly estimates*, and furthermore some may be substantially revised as firmer data come to hand. This applies particularly to the estimates for the two most recent years for gross operating surplus, the income of companies and non-farm unincorporated enterprises, depreciation, and therefore to the estimated magnitude of change in gross non-farm product.

PRODUCT

In the June quarter 1979 the estimate of gross non-farm product at constant prices, based on income data, fell 0.9 per cent after a rise of 1.5 per cent in the March quarter to be 2.2 per cent higher than for June quarter 1978. Expenditure based estimates, excluding the statistical discrepancy, fell 0.8 per cent in the June quarter 1979 after a rise of 0.4 per cent in the March quarter.

Gross non-farm product at current prices increased by 1.8 per cent in the June quarter 1979 and was 9.9 per cent higher than the previous June quarter. Gross farm product at current prices rose 10.7 per cent in the June quarter and was 79.6 per cent higher than for June quarter 1978.

Gross domestic product at constant prices fell 0.4 per cent in the June quarter 1979 and was 4.3 per cent higher than for June quarter 1978. Gross domestic product at current prices increased by 2.4 per cent and was 13.0 per cent higher than a year earlier.

INCOME MOVEMENTS

(**NOTE.** Income series are expressed only at current prices)

In the June quarter, wages, salaries and supplements increased by 1.2 per cent following increases of 0.1 per cent and 4.7 per cent in the December and March quarters respectively. Compared with the previous June quarter wages, salaries and supplements were 8.9 per cent higher.

The gross operating surplus of trading enterprise companies is estimated to have increased by 2.3 per cent in the June quarter, following an increase of 3.0 per cent in the December quarter and a decrease of 2.2 per cent in the March quarter, to be 1.3 per cent higher than in the previous June quarter.

The gross operating surplus of all other trading enterprises rose by 6.5 per cent in the June quarter following a 5.4 per cent increase in the March quarter.

The gross operating surplus of all non-farm trading enterprises rose by 3.4 per cent in the June quarter and was 9.4 per cent above June quarter 1978.

Household income rose 2.6 per cent in June quarter 1979, after an increase of 4.7 per cent in the March quarter. Income tax paid rose 4.9 per cent in the June quarter. Household disposable income increased 2.3 per cent in the June quarter to be 13.3 per cent higher than in the June quarter 1978. The estimates of income tax paid are obtained as net general government receipts of income tax from individuals. Thus they reflect changes in PAYE deduction scales at the times that such changes affect general government taxation receipts, whether or not this occurs at the start of or during a financial year. From its commencement during the December quarter 1976 until its abolition during the December quarter 1978 the Medibank levy was included in income tax paid.

FINAL CONSUMPTION EXPENDITURE

Private Final Consumption

Private final consumption expenditure at current prices rose by 1.6 per cent in the June quarter and was 10.6 per cent higher than in June quarter 1978. Private final consumption expenditure at constant prices decreased by 0.6 per cent in the June quarter after a rise of 1.4 per cent in the March quarter.

Present estimates indicate that, on a seasonally adjusted basis, the proportion of household disposable income devoted to consumption in the June quarter was 82.5 per cent while household saving which is derived as a balancing item represented 17.5 per cent. Both of these ratios are affected by any deficiencies in the estimation and seasonal adjustment of household income and expenditure. The household consumption ratio in recent quarters is as follows :

	<i>Quarters ended</i>	<i>Percentage</i>
1978	Mar.	84.6
	June	84.5
	Sept.	82.8
	Dec.	83.4
1979	Mar.	83.0
	June	82.5

Government Final Consumption

Government final consumption expenditure at current prices remained unchanged in the June quarter but was 8.6 per cent higher than a year earlier. At constant prices there was a rise of 0.5 per cent in the June quarter and a 2.0 per cent increase over June quarter 1978.

CAPITAL EXPENDITURE

In the June quarter, total gross fixed capital expenditure increased by 2.4 per cent at current prices and by 0.2 per cent at constant prices. Private capital expenditure increased by 2.2 per cent at current prices and by 0.5 per cent at constant prices. Although the estimates for the most recent quarters should be

regarded as tentative, private capital expenditure on dwellings, at constant prices, in the June quarter is estimated to have risen by 4.1 per cent following a rise of 3.0 per cent in the March quarter. Private expenditure on other building and construction, at constant prices, rose by 1.7 per cent in the June quarter to be 2.7 per cent above the level of June quarter 1978. Private expenditure on other capital equipment at constant prices fell by 2.0 per cent, but was 2.6 per cent above the level of the previous June quarter. Public capital expenditure at current prices increased by 2.8 per cent and was 8.8 per cent higher than a year earlier. At constant prices public capital expenditure fell by 0.4 per cent but was 1.6 per cent higher than in the previous June quarter.

STOCKS

There was a decrease in private non-farm stocks at constant prices of \$79 million in the June quarter 1979 following an increase of \$18 million in the previous quarter. Farm and miscellaneous stocks at constant prices increased by \$237 million in the June quarter following rises of \$450 million and \$60 million in the December and March quarters respectively.

OVERSEAS TRANSACTIONS

In the June quarter exports of goods and services rose by 3.6 per cent at current prices, and by 0.4 per cent at constant prices. Imports of goods and services rose in the June quarter by 8.4 per cent at current prices and by 3.8 per cent at constant prices. Compared with the corresponding quarter of 1978, imports were higher by 22.1 per cent at current prices and by 7.9 per cent at constant prices while exports were higher by 28.2 per cent at current prices and by 8.2 per cent at constant prices.

Other overseas transactions (Table 13) are not shown on a seasonally adjusted basis in this publication. On an unadjusted basis, there was a deficit on goods and services of \$59 million, net income paid overseas (on the national accounts basis) was \$365 million, net transfers to overseas was \$162 million and withholding taxes paid by non residents to the Commonwealth Government was \$34 million. The balance on these current transactions resulted in net lending to overseas of minus \$552 million this quarter compared with a balance of minus \$653 million in June quarter 1978. (The concept of net lending includes additions to overseas monetary reserves). Seasonally adjusted current account items are shown in the publication *Balance of Payments* (5302.0).

**TABLES AND
PERCENTAGE CHANGES IN
MAIN AGGREGATES**

TABLE 1 - DOMESTIC PRODUCTION ACCOUNT

\$ MILLION

	QUARTERS ENDED -															
	YEAR				1976-77				1977-78				1978-79			
	1975-76	1976-77	1977-78	1978-79	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE		
FINAL CONSUMPTION EXPENDITURE -																
PRIVATE	42472	40507	54227	60547	11571	12637	12180	14113	13026	14201	14398	15692	14750	15707		
GOVERNMENT	11356	13226	15031	16689	3129	3554	3531	3841	3620	4038	4060	4278	3968	4383		
GROSS FIXED CAPITAL EXPENDITURE -																
PRIVATE	10219	11766	1250	14496	2760	3075	3045	3251	2824	3530	3372	3808	3347	3969		
PUBLIC ENTERPRISES	3403	3704	4230	4337	646	1100	955	1094	984	1197	981	1090	932	1333		
GENERAL GOVERNMENT	3399	3448	3723	3880	734	1008	922	959	819	1123	834	992	802	1193		
INCREASE IN STOCKS	48	1001	-399	929	229	-32	47	356	-215	-587	-76	1159	481	-635		
STATISTICAL DISCREPANCY	974	1330	1377	1688	626	-605	847	173	1010	-653	870	356	1053	-591		
GROSS NATIONAL EXPENDITURE	71771	82981	90837	102566	20195	20817	22127	23791	22070	22849	24439	27375	25393	25359		
EXPORTS OF GOODS AND SERVICES	10903	13096	13930	16323	3241	3306	3441	3639	3280	3571	3536	3988	4216	4583		
LESS IMPORTS OF GOODS AND SERVICES	10467	13297	14473	17255	3511	3532	3554	3381	3632	3806	4057	4278	4278	4642		
EXPENDITURE ON GROSS DOMESTIC PRODUCT	72210	82780	90294	101634	19925	20595	21913	24048	21718	22615	23918	27085	25331	25300		
WAGES, SALARIES AND SUPPLEMENTS	41445	46880	51546	55879	11288	12152	12920	13178	12670	13174	13484	14165	13842	14388		
GROSS OPERATING SURPLUS -																
TRADING ENTERPRISES -																
COMPANIES	8285	9721	10572	10949	1951	2418	2575	3005	2284	2708	2705	3240	2275	2729		
UNINCORPORATED ENTERPRISES	8469	9706	10089	13301	1)											
DWELLINGS OWNED BY PERSONS	3911	4881	6094	7332	1)	4118	3413	4438	5512	4280	4001	5093	6784	6069		
PUBLIC ENTERPRISES	1641	1915	2048	2349	1)											
FINANCIAL ENTERPRISES	1769	2002	1929	2275	1)	5	-30	-90	-112	-102	-110	-94	-87	-84		
LESS IMPUTED BANK SERVICE CHARGE	1659	2137	2339	2620	1)									-80		
GROSS DOMESTIC PRODUCT AT FACTOR COST	63681	73026	79937	89462	17392	17953	19449	21583	19132	19773	21188	24102	22102	22073		
INDIRECT TAXES LESS SUBSIDIES	8528	9751	10357	12166	2533	2642	2464	2465	2586	2842	2730	2983	3229	3227		
GROSS DOMESTIC PRODUCT	72210	82780	90294	101634	19925	20595	21913	24048	21718	22615	23918	27085	25331	25300		
GROSS FARM PRODUCT	3801	4253	4923	6642	1216	520	900	1671	870	562	1017	2348	2162	1115		
GROSS NON-FARM PRODUCT	68409	76527	86271	94992	18715	20075	21013	22377	20648	22033	122901	24737	23169	24185		

TABLE 2 - EXPENDITURE ON GROSS DOMESTIC PRODUCT AT AVERAGE 1974-75 PRICES

\$ MILLION

	YEAR				QUARTERS ENDED -											
					1976-77				1977-78				1978-79			
	1975-76	1976-77	1977-78	1978-79	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE		
FINAL CONSUMPTION EXPENDITURE -																
PRIVATE	36764	37706	38606	39555	8950	9459	9447	10123	9199	9837	9762	10336	9520	9937		
GOVERNMENT	9864	10342	10912	11426	247	2696	2621	2786	2624	2881	2838	2968	2682	2938		
GROSS FIXED CAPITAL EXPENDITURE -																
PRIVATE	6799	9025	8812	9432	2085	2259	2183	2281	1951	2397	2280	2499	2150	2503		
PUBLIC	5830	5490	5652	5498	1196	1621	1294	1471	1269	1618	1253	1418	1184	1643		
INCREASE IN STOCKS	70	811	-556	1163	245	-226	-76	480	-226	-732	-165	1341	689	-702		
STATISTICAL DISCREPANCY	882	1068	1003	1138	634	-452	620	123	714	-454	594	237	685	-378		
GROSS NATIONAL EXPENDITURE	62209	64442	64429	68212	15565	15359	16089	17264	15529	15547	16562	18799	16910	15941		
EXPORTS OF GOODS AND SERVICES	10124	10951	11202	11357	2572	2634	2402	3001	2589	2750	2632	2892	2860	2973		
LESS																
IMPORTS OF GOODS AND SERVICES	9390	10500	10061	10931	2041	2607	2571	2366	2536	2586	2692	2771	2680	2788		
EXPENDITURE ON GROSS DOMESTIC PRODUCT	62943	64893	65570	68638	15496	15336	16320	17959	15580	15711	16502	18920	17090	16126		
GROSS FARM PRODUCT	4020	4039	3746	5095	1179	400	794	1765	789	398	719	2093	1806	477		
GROSS NON-FARM PRODUCT	58923	60854	61824	63543	14317	14986	15520	16194	14791	15313	15783	16827	15284	15649		

TABLE 3 - DOMESTIC PRODUCTION ACCOUNT - SEASONALLY ADJUSTED

\$ MILLION

	QUARTERS ENDED -													
	1975-76		1976-77		1977-78		1978-79							
	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE
FINAL CONSUMPTION EXPENDITURE -														
PRIVATE	10825	11263	11594	12017	12259	12645	12990	13367	13673	14200	14511	14895	15450	15704
GOVERNMENT	2913	3063	3182	3268	3343	3435	3563	3700	3867	3904	4093	4124	4238	4239
GROSS FIXED CAPITAL EXPENDITURE -														
PRIVATE	2656	2846	2775	2994	3052	2950	3039	3085	3131	3378	3378	3602	3716	3797
PUBLIC ENTERPRISES	794	890	864	906	907	955	1009	1056	1120	1040	1039	1052	1072	1159
GENERAL GOVERNMENT	838	824	824	833	868	911	915	904	970	938	927	939	1022	994
INCREASE IN STOCKS	298	-57	142	213	108	558	74	-272	-65	-137	362	505	-53	146
STATISTICAL DISCREPANCY	-74	418	306	271	470	335	350	296	339	432	512	436	400	620
GROSS NATIONAL EXPENDITURE	18250	19247	19687	20502	21047	21793	21940	22136	23035	23755	24821	25553	25845	26659
EXPORTS OF GOODS AND SERVICES	2778	2991	3242	3119	3359	3336	3493	3485	3404	3542	3592	3818	4384	4542
LESS IMPORTS OF GOODS AND SERVICES	2706	2830	3019	3164	3526	3581	3561	3469	3634	3796	3959	4400	4275	4636
EXPENDITURE ON GROSS DOMESTIC PRODUCT	18322	19408	19960	20457	20880	21545	21872	22152	22805	23501	24454	24971	25954	26565
WAGES, SALARIES AND SUPPLEMENTS	10367	11024	11326	11554	11771	12271	12458	12733	13049	13279	13643	13655	14290	14462
GROSS OPERATING SURPLUS -														
TRADING ENTERPRISES -														
COMPANIES	2106	2282	2469	2483	2382	2449	2572	2585	2683	2745	2701	2781	2719	2782
UNINCORPORATED ENTERPRISES	)	)	3614	3835	3937	4027	4227	4342	4332	4447	4636	4876	5326	5597
DWELLINGS OWNED BY PERSONS	)	)											5899	6280
PUBLIC ENTERPRISES))												
FINANCIAL ENTERPRISES														
LESS IMPUTED BANK SERVICE CHARGE	)	-13	-14	-36	5	-10	-32	-79	-107	-118	-110	-83	-83	-100
GROSS DOMESTIC PRODUCT AT FACTOR COST	16074	17127	17636	18069	18370	19030	19283	19658	20250	20790	21587	21950	22808	23445
INDIRECT TAXES LESS SUBSIDIES	2248	2281	2324	2388	2510	2515	2589	2494	2555	2711	2867	3021	3146	3120
GROSS DOMESTIC PRODUCT	18322	19408	19960	20457	20880	21545	21872	22152	22805	23501	24454	24971	25954	26565
GROSS FARM PRODUCT	963	1024	1027	1028	1093	1111	1028	974	982	1051	1510	1586	1706	1688
GROSS NON-FARM PRODUCT	17359	18384	18933	19429	19787	20434	120844	21178	21823	22450	122944	23385	24248	24677

TABLE 4 - EXPENDITURE ON GROSS DOMESTIC PRODUCT AT AVERAGE 1974-75 PRICES - SEASONALLY ADJUSTED

\$ MILLION

	QUARTERS ENDED -													
	1975-76			1976-77			1977-78			1978-79				
	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE
FINAL CONSUMPTION EXPENDITURE -														
PRIVATE	9177	9280	9354	9498	9405	9446	9517	9612	9650	9819	9830	9837	9978	9915
GOVERNMENT	2497	2528	2550	2601	2582	2611	2642	2711	2770	2789	2861	2887	2832	2845
GROSS FIXED CAPITAL EXPENDITURE -														
PRIVATE	2250	2328	2210	2356	2301	2161	2173	2180	2157	2288	2276	2382	2379	2391
PUBLIC	1413	1382	1356	1369	1401	1364	1406	1412	1483	1363	1362	1360	1391	1385
INCREASE IN STOCKS	454	-74	130	180	68	408	28	-337	-68	-186	370	570	78	158
STATISTICAL DISCREPANCY	16	370	249	143	431	265	252	118	361	291	345	181	359	351
GROSS NATIONAL EXPENDITURE	15807	15814	15849	16147	16188	16255	16018	15696	16353	16364	17044	17217	17017	17045
EXPORTS OF GOODS AND SERVICES	2554	2703	2876	2703	2692	2674	2769	2913	2719	2790	2605	2747	3006	3018
LESS IMPORTS OF GOODS AND SERVICES	2405	2481	2541	2618	2663	2623	2505	2400	2553	2595	2629	2813	2697	2799
EXPENDITURE ON GROSS DOMESTIC PRODUCT	15956	16036	16134	16232	16217	16306	16282	16209	16519	16559	17020	17151	17326	17264
GROSS FARM PRODUCT	984	1052	1011	985	1008	1013	951	926	927	947	1282	1288	1226	1305
GROSS NON-FARM PRODUCT	14972	14984	15123	15247	15209	15293	15331	15283	15592	15612	15738	15863	16100	15959

TABLE 5 - NATIONAL CAPITAL ACCOUNT

\$ MILLION

	QUARTERS ENDED -															
	YEAR				1976-77				1977-78				1978-79			
	1975-76	1976-77	1977-78	1978-79	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE		
DEPRECIATION ALLOWANCES	4808	5535	6141	6794	1375	1441	1494	1525	1530	1592	1620	1643	1719	1812		
OTHER SAVING (A)	1761	2365	1970	2141	+67	-1370	1359	1193	723	-1305	1053	1314	661	-887		
HOUSEHOLD SAVING	7960	8877	9374	12069	2037	328	2928	3448	2340	658	3218	4268	3556	1027		
GENERAL GOVERNMENT SURPLUS ON CURRENT TRANSACTIONS	2817	2953	2098	1760	950	3643	-724	-353	163	3013	-757	-509	262	2765		
FINANCE OF GROSS ACCUMULATION	17346	19750	19582	22765	4835	4042	5056	5813	4756	3957	5134	6716	6198	4717		
GROSS FIXED CAPITAL EXPENDITURE																
PRIVATE - DWELLINGS	3197	4028	3882	+843	962	1008	1027	971	914	970	958	1001	990	1094		
OTHER BUILDING AND CONSTRUCTION	1967	1936	2268	2538	+25	+93	568	635	474	591	600	744	534	652		
ALL OTHER	5055	5800	6500	7923	1373	1574	1450	1645	1436	1969	1814	2063	1823	2223		
TOTAL PRIVATE	10219	11766	12650	14496	2760	3075	3045	3251	2824	3530	3372	3808	3347	3969		
PUBLIC ENTERPRISES	3303	3704	4239	4337	846	1100	955	1894	984	1197	981	1090	932	1333		
GENERAL GOVERNMENT	3399	3448	3723	3880	734	1088	822	959	319	1123	834	992	862	1193		
TOTAL GROSS FIXED CAPITAL EXPENDITURE	16921	18917	20602	22713	4340	5263	4822	5303	4627	5850	5187	5890	5141	6495		
INCREASE IN STOCKS - PRIVATE NON-FARM	-2	1060	27	37	56	407	367	-175	-72	-93	134	81	-58	-120		
FARM AND MISCELLANEOUS	50	-59	-426	892	173	-439	-320	531	-143	-494	-210	1078	539	-515		
STATISTICAL DISCREPANCY	974	1330	1377	1688	826	-605	847	173	1010	-653	670	356	1053	-591		
NET LENDING TO OVERSEAS	-597	-1497	-1499	-2566	-560	-584	-660	-19	-666	-653	-847	-689	-478	-552		
GROSS ACCUMULATION	17346	19750	19582	22765	+835	+042	5056	5813	4750	3957	5134	6716	6198	4717		

(A) INCREASE IN INCOME TAX PROVISIONS, UNDISTRIBUTED COMPANY INCOME, RETAINED INCOME OF PUBLIC FINANCIAL ENTERPRISES AND EXTRAORDINARY INSURANCE CLAIMS PAID

TABLE 6 - INCREASE IN STOCKS

\$ MILLION

	YEAR	QUARTERS ENDED -												
		1976-77				1977-78				1978-79				
		1975-76	1976-77	1977-78	1978-79	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.
INCREASE IN BOOK VALUE OF STOCKS														
MANUFACTURING -														
METALS, MACHINERY, ETC.	281	332	157	)		123	148	97	-4	33	31	24	52	101
TRANSPORT EQUIPMENT	93	261	-60	)		35	46	12	-54	-24	6	4	-26	65
CHEMICALS, PETROLEUM PRODUCTS	-11	97	52	)		40	28	20	12	38	-18	42	35	22
OTHER MANUFACTURING	169	365	192	)		109	205	88	-48	66	86	90	-16	147
TOTAL MANUFACTURING	532	995	341	)	(A)	513	427	217	-94	113	105	160	43	335
WHOLESALE AND RETAIL TRADE	1237	1499	833	)		280	302	440	192	95	106	402	492	311
OTHER NON-FARM INDUSTRIES	199	74	136	)		5	12	75	36	0	19	-3	-3	21
PRIVATE NON-FARM	1968	2568	1310	2306		598	741	732	134	214	230	559	532	667
PUBLIC AUTHORITY STOCKS	2	8	-30	-138)									
FARM STOCKS	-19	-222	-326	1125	)	96	-431	-312	508	-120	-492	-204	1122	579
FARM AND MISCELLANEOUS	-17	-214	-356	987		96	-431	-312	508	-120	-492	-204	1122	579
LESS STOCK VALUATION ADJUSTMENT -														
PRIVATE NON-FARM	1970	1508	1283	2271		542	334	365	309	286	323	425	451	725
FARM AND MISCELLANEOUS	-67	-155	70	95		-77	8	8	37	23	2	6	44	40
INCREASE IN STOCKS	48	1001	-399	929		229	-32	47	356	-215	-587	-76	1159	481
(A) NOT YET AVAILABLE														

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TABLE 7 - GROSS FIXED CAPITAL EXPENDITURE AND INCREASE IN STOCKS AT AVERAGE 1974-75 PRICES

\$ MILLION

		GROSS FIXED CAPITAL EXPENDITURE												
		1975-76	1976-77	1977-78	1978-79	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.
GROSS FIXED CAPITAL EXPENDITURE -														
PRIVATE -														
DWELLINGS	2749	3085	2805	2840		727	745	748	702	659	696	683	708	692
OTHER BUILDING AND CONSTRUCTION	1695	1482	1599	1673		321	303	410	451	331	407	408	500	347
ALL OTHER	4355	4458	4408	4919		1037	1151	1025	1128	961	1294	1189	1291	1111
TOTAL PRIVATE	8799	9025	8812	9432		2085	2259	2183	2281	1951	2347	2280	2499	2150
PUBLIC	5530	5490	5552	5496		1196	1621	1294	1471	1269	1618	1253	1418	1184
TOTAL	14629	14515	14464	14930		3281	3880	3477	3752	3220	4015	3533	3917	3334
INCREASE IN STOCKS -														
PRIVATE NON-FARM	-19	606	40	65		-30	201	395	-169	-45	-141	155	104	-78
FARM AND MISCELLANEOUS	84	5	-596	1098		275	-487	-471	649	-183	-591	-320	1237	767
TOTAL	70	811	-556	1163		242	-226	-76	450	-228	-732	-165	1341	689

TABLE 8 - GROSS FIXED CAPITAL EXPENDITURE AND INCREASE IN STOCKS - SEASONALLY ADJUSTED

\$ MILLION

	QUARTERS ENDED -													
	1975-76			1976-77			1977-78			1978-79				
	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE
GROSS FIXED CAPITAL EXPENDITURE -														
PRIVATE -														
DWELLINGS	865	928	392	1020	1008	1001	996	963	958	964	929	992	1037	1087
OTHER BUILDING AND CONSTRUCTION	490	496	495	467	498	452	560	571	557	579	591	668	628	639
ALL OTHER	1301	1422	1268	1501	1546	1467	1483	1551	1616	1835	1858	1942	2051	2071
TOTAL PRIVATE	2656	2846	2775	2994	3052	2950	3039	3085	3131	3378	3378	3602	3716	3797
PUBLIC ENTERPRISES	794	890	864	906	967	955	1009	1056	1120	1040	1039	1052	1072	1159
GENERAL GOVERNMENT	838	824	824	833	868	911	915	904	970	938	927	939	1022	994
TOTAL	4288	4560	4403	4733	4867	4816	4953	5045	5221	5356	5343	5593	5809	5950
INCREASE IN STOCKS -														
PRIVATE NON-FARM	292	-90	236	263	96	453	202	-70	-51	-60	32	151	-48	-99
FARM AND MISCELLANEOUS	6	33	-94	-50	12	100	-128	-202	-14	-77	330	354	-5	245
TOTAL	298	-57	142	213	108	556	74	-272	-65	-137	362	505	-53	146

TABLE 9 - GROSS FIXED CAPITAL EXPENDITURE AND INCREASE IN STOCKS AT AVERAGE 1974-75 PRICES - SEASONALLY ADJUSTED

\$ MILLION

	QUARTERS ENDED -													
	1975-76			1976-77			1977-78			1978-79				
	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE
GROSS FIXED CAPITAL EXPENDITURE -														
PRIVATE-														
DWELLINGS	732	761	789	794	760	740	726	697	689	692	663	702	723	753
OTHER BUILDING AND CONSTRUCTION	412	+05	391	361	374	358	404	405	387	402	401	+48	406	413
ALL OTHER	1106	1162	1030	1201	1107	1063	1043	1078	1081	1194	1212	1232	1250	1225
TOTAL PRIVATE	2250	2328	2210	2356	2301	2161	2173	2180	2157	2288	2276	2382	2379	2891
PUBLIC	1413	1382	1356	1369	1401	1364	1400	1412	1483	1363	1362	1360	1391	1385
TOTAL	3663	3710	3566	3725	3702	3525	3579	3592	3640	3651	3638	3742	3770	3776
INCREASE IN STOCKS-														
PRIVATE NON-FARM	284	-121	209	200	77	318	168	-105	63	-89	8	120	18	-79
FARM AND MISCELLANEOUS	170	47	-79	-20	-9	90	-140	-232	-131	-97	362	450	60	237
TOTAL	454	-74	130	160	68	+08	28	-337	-68	-186	370	570	78	158

TABLE 10 - PRIVATE FINAL CONSUMPTION EXPENDITURE

\$ MILLION

	YEAR		QUARTERS ENDED -											
			1976-77				1977-78				1978-79			
	1975-76	1976-77	1977-78	1978-79	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE
FOOD	7104	8203	9311	10499	1994	2145	2195	2439	2284	2393	2467	2730	2598	2704
CIGARETTES AND TOBACCO	1022	1142	1180	1319	282	289	278	311	292	299	306	336	333	344
ALCOHOLIC DRINKS	2650	2976	3278	3696	743	737	752	903	827	796	850	1020	951	875
CLOTHING, FOOTWEAR AND DRAPERY	3520	3920	4335	4687	823	1078	1004	1228	903	1200	1091	1306	996	1294
DWELLING RENT	6014	7409	8924	10482	1699	1981	2077	2200	2281	2366	2470	2571	2677	2764
GAS, ELECTRICITY, FUEL	912	1073	1297	1377	228	275	366	277	242	322	416	325	290	346
ELECTRICAL GOODS	1713	1901	1619	1857	412	448	439	537	393	450	436	535	423	463
OTHER HOUSEHOLD DURABLES	2083	2277	2428	2589	503	551	570	738	529	591	607	785	580	617
FARES	1286	1427	1577	1770	352	377	390	380	384	423	434	433	436	467
PURCHASE OF MOTOR VEHICLES	1875	2050	2220	2440	480	511	558	532	513	617	658	575	561	646
POSTAL AND TELEPHONE SERVICES	649	757	857	973	192	198	209	211	206	231	232	245	244	252
OTHER GOODS AND SERVICES	13641	15372	17091	18858	3757	4047	4042	4302	4174	4513	4431	4831	4661	4935
TOTAL	42472	48507	54227	60547	11671	12037	112880	14118	13028	14201	114398	15692	14750	15707

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TABLE 11 - PRIVATE FINAL CONSUMPTION EXPENDITURE - SEASONALLY ADJUSTED

\$ MILLION

	QUARTERS ENDED -															
	1975-76				1976-77				1977-78				1978-79			
	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE		
FOOD	1805	1863	1943	2018	2074	2170	2220	2297	2362	2433	2500	2578	2692	2736		
CIGARETTES, TOBACCO AND ALCOHOLIC DRINKS																
CLOTHING, FOOTWEAR AND DRAPERY	937	973	995	1020	1032	1074	1084	1102	1126	1151	1214	1231	1295	1276		
DWELLING RENT	884	917	943	960	991	1014	1048	1067	1092	1129	1135	1139	1199	1217		
HOUSEHOLD DURABLES	1540	1605	1715	1814	1899	1981	2077	2200	2281	2366	2470	2571	2677	2764		
PURCHASE OF MOTOR VEHICLES	957	1000	1035	1050	1044	1050	1044	1058	1058	1088	1063	1092	1145	1136		
OTHER GOODS AND SERVICES	494	529	465	570	521	499	524	546	548	603	616	591	599	632		
TOTAL	4208	4375	4498	4577	4698	4857	4993	5097	5206	5430	5493	5693	5843	5943		
	10825	11263	11594	12017	12259	12645	12990	13367	13673	14200	14511	14895	15450	15704		

TABLE 12 - NATIONAL INCOME AND OUTLAY ACCOUNT

\$ MILLION

	YEAR				QUARTERS ENDED -												
					1976-77				1977-78				1978-79				
	1975-76	1976-77	1977-78	1978-79	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE			
WAGES, SALARIES AND SUPPLEMENTS	41445	46880	51548	55874	11288	12152	12526	13178	12670	13174	113484	14165	13842	14368			
NET OPERATING SURPLUS	17428	20613	22248	26792	4729	4360	5429	6880	4932	5007	6084	8294	6541	5873			
DOMESTIC FACTOR INCOMES	58673	67493	73796	82671	16017	16512	17952	20058	17602	16161	119568	22459	20363	20261			
LESS NET INCOME PAID OVERSEAS	773	939	1122	1247	199	204	305	260	242	315	235	327	320	365			
INDIRECT TAXES	8879	10091	10848	12736	2612	2733	2531	2590	2734	2993	2843	3111	3381	3402			
LESS SUBSIDIES	351	339	490	570	79	91	67	124	148	151	113	129	153	176			
NATIONAL INCOME	66628	76305	83031	93593	18351	18890	120114	22263	19946	20708	122063	25115	23292	23123			
LESS NET TRANSFERS TO OVERSEAS	359	454	452	500	111	127	167	46	101	138	113	96	129	162			
WITHHOLDING TAXES FROM OVERSEAS	95	96	118	114	20	29	26	29	29	34	22	24	34	34			
NATIONAL DISPOSABLE INCOME	66364	75948	82696	93207	18260	18792	119973	22247	19874	20604	121973	25043	23196	22995			
FINAL CONSUMPTION EXPENDITURE -																	
PRIVATE	42472	48507	54227	60547	11671	12637	12880	14118	13028	14201	14398	15692	14750	15707			
GOVERNMENT	11356	13226	15031	16689	3129	3554	3531	3841	3620	4038	4060	4278	3968	4383			
SAVING	12536	14216	13441	15971	3460	2002	3562	4288	3226	2365	3515	5073	4478	2905			
DISPOSAL OF INCOME	66364	75948	82696	93207	18260	18792	119973	22247	19874	20604	121973	25043	23196	22995			

TABLE 13 - OVERSEAS TRANSACTIONS ACCOUNT

\$ MILLION

IMPORTS F.O.B. (A)	7924	10345	11165	13476	2789	2757	2829	2620	2849	2868	3138	3389	3344	3605		
TRANSPORTATION AND TRAVEL	2115	2507	2686	3168	610	700	680	620	610	771	783	746	766	873		
OTHER GOODS AND SERVICES	428	444	621	611	112	125	145	141	168	167	136	143	168	165		
IMPORTS OF GOODS AND SERVICES	10467	13297	14473	17255	3511	3582	3554	3381	3032	3806	4057	4278	4278	4642		
PROPERTY INCOME TO OVERSEAS	1041	1197	1391	1559	260	333	367	333	302	389	306	406	390	458		
PERSONAL AND GENERAL GOVERNMENT TRANSFERS TO OVERSEAS	718	730	854	892	179	200	253	141	218	242	219	191	227	255		
NET LENDING TO OVERSEAS	-597	-1497	-1999	-2566	-560	-584	-666	-19	-666	-653	-847	-689	-478	-552		
USE OF CURRENT RECEIPTS	11629	13727	14719	17139	3390	3531	3615	3835	3486	3784	3734	4186	4417	4803		
EXPORTS F.O.B. (A)	9408	11399	12042	14057	2799	2939	3015	3135	2796	3096	3019	3375	3634	4030		
TRANSPORTATION AND TRAVEL	1274	1516	1641	1915	395	376	380	449	423	389	432	522	495	466		
OTHER GOODS AND SERVICES	226	181	247	350	47	44	45	55	61	86	85	91	87	88		
EXPORTS OF GOODS AND SERVICES	10908	13096	13930	16323	3241	3360	3441	3639	3280	3571	3536	3988	4216	4583		
PROPERTY INCOME FROM OVERSEAS	268	258	269	312	62	70	62	72	60	74	70	79	70	93		
TRANSFERS FROM OVERSEAS																
PERSONAL EXTRAORDINARY INSURANCE CLAIMS	359	276	402	391	67	72	86	95	117	104	106	95	98	93		
WITHHOLDING TAXES	95	96	118	114	20	29	26	29	29	34	22	24	34	34		
CURRENT RECEIPTS FROM OVERSEAS	11629	13727	14719	17139	3390	3531	3615	3835	3486	3784	3734	4186	4417	4803		

(A) RECORDED FIGURES, ADJUSTED FOR THE PURPOSE OF BALANCE OF PAYMENTS ESTIMATES

TABLE 14 - HOUSEHOLDS INCOME AND OUTLAY ACCOUNT (A)

\$ MILLION

	YEAR				QUARTERS ENDED -											
					1976-77				1977-78				1978-79			
	1975-76	1976-77	1977-78	1978-79	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE		
WAGES, SALARIES AND SUPPLEMENTS	41445	46860	51548	55679	11268	12152	12526	13178	12670	13174	13484	14165	13842	14388		
INCOME OF FARM UNINCORPORATED ENTERPRISES	1870	2154	1930	4320	682	-	377	1095	379	79	492	1731	1561	542		
INCOME OF OTHER UNINCORPORATED ENTERPRISES AND FROM DWELLINGS AND INTEREST AND DIVIDENDS	11042	13058	15113	17389	2912	3825	3334	3985	3400	4394	3845	4629	3945	4970		
THIRD PARTY INSURANCE TRANSFERS	204	238	265	302	61	62	64	65	67	69	72	74	77	79		
TRANSFERS FROM OVERSEAS	359	276	402	391	67	72	86	95	117	104	106	95	98	93		
TRANSFERS FROM GENERAL GOVERNMENT -																
CASH BENEFITS TO RESIDENTS	6345	7679	8610	9433	1950	1965	2196	2053	2158	2203	2389	2236	2487	2321		
UNFUNDED EMPLOYEE RETIREMENT BENEFITS	106	121	139	162	26	30	31	34	34	41	39	38	40	45		
RECEIPTS	61370	70407	78008	87883	16986	18106	18614	20505	18825	20063	120427	22968	22050	22438		
PRIVATE FINAL CONSUMPTION	42472	48507	54227	60547	11071	12037	12880	14114	13028	14201	14398	15692	14750	15707		17
CONSUMER DEBT INTEREST	731	901	1075	1259	232	243	255	263	273	284	297	310	321	331		
INCOME TAX PAID	9213	11047	12122	12797	2787	4617	2253	2368	2902	4599	2197	2402	3130	5068		
OTHER DIRECT TAXES, FEES, FINES, ETC.	681	785	843	837	193	204	208	220	191	223	213	210	205	209		
TRANSFERS OVERSEAS	313	290	367	374	65	77	91	87	91	98	105	86	88	96		
SAVING (B)	7960	8877	9374	12069	2037	328	2928	3448	2340	658	3218	4268	3556	1027		
DISBURSEMENTS	61370	70407	78008	87883	16986	18106	18614	20505	18825	20063	120427	22968	22050	22438		

(A) INCLUDES UNINCORPORATED ENTERPRISES

(B) SAVING IS DERIVED AS A BALANCING ITEM

TABLE 15 - HOUSEHOLD DISPOSABLE INCOME

\$ MILLION

HOUSEHOLD INCOME	61370	70407	78008	87883	16986	18106	18614	20505	18825	20063	120427	22968	22050	22438		
LESS INCOME TAX AND OTHER DIRECT TAXES, FEES, FINES, ETC.	9894	11832	12365	13634	2380	4821	2461	2589	3093	4823	2410	2612	3335	5277		
CONSUMER DEBT INTEREST	731	901	1075	1259	232	243	255	263	273	284	297	310	321	331		
TRANSFERS OVERSEAS	313	290	367	374	65	77	91	87	91	98	105	86	88	96		
HOUSEHOLD DISPOSABLE INCOME	50432	57384	63601	72616	13708	12305	115808	17566	15368	14859	117616	19960	18306	16734		

TABLE 16 - HOUSEHOLDS INCOME AND OUTLAY ACCOUNT (A) - SEASONALLY ADJUSTED \$ MILLION

	QUARTERS ENDED -											
	1975-76		1976-77		1977-78		1978-79					
	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.
WAGES, SALARIES AND SUPPLEMENTS	10367	11024	111326	11554	11771	12271	112458	12733	13049	13279	113643	13655
INCOME OF FARM UNINCORPORATED ENTERPRISES	480	519	507	510	563	577	481	439	489	520	961	1014
INCOME OF OTHER UNINCORPORATED ENTERPRISES AND FROM DWELLINGS AND INTEREST AND DIVIDENDS	2792	2939	3070	3243	3319	3401	3545	3710	3849	4040	4049	4240
THIRD PARTY INSURANCE TRANSFERS	51	54	56	59	61	62	64	65	67	69	72	74
TRANSFERS FROM OVERSEAS	75	82	62	73	71	71	46	94	121	102	106	93
TRANSFERS FROM GENERAL GOVERNMENT -												
CASH BENEFITS TO RESIDENTS	1624	1671	1894	1895	1906	2010	2123	2100	2116	2259	2240	2359
UNFUNDED EMPLOYEE RETIREMENT BENEFITS	24	34	32	34	26	30	31	34	34	41	39	40
RECEIPTS	15413	16323	116946	17367	17716	18482	118787	19174	19725	20324	121160	21473
PRIVATE FINAL CONSUMPTION	10825	11263	11594	12017	12259	12645	12990	13367	13673	14200	114511	14895
CONSUMER DEBT INTEREST	184	195	207	219	232	243	255	263	273	284	297	310
INCOME TAX PAID	2369	2555	2440	2693	2884	2922	3039	2976	2996	2918	3026	3017
OTHER DIRECT TAXES, FEES, FINES, ETC.	172	182	189	195	201	200	204	221	199	219	208	210
TRANSFERS OVERSEAS	72	79	75	70	69	76	87	87	97	97	100	86
SAVING (B)	1791	2049	2441	2172	2071	2396	2212	2260	2487	2606	3018	2955
DISBURSEMENTS	15413	16323	116946	17367	17716	18482	118787	19174	19725	20324	121160	21473

(A) INCLUDES UNINCORPORATED ENTERPRISES

(B) SAVING IS DERIVED AS A BALANCING ITEM

TABLE 17 - HOUSEHOLD DISPOSABLE INCOME - SEASONALLY ADJUSTED \$ MILLION

HOUSEHOLD INCOME	15413	16323	116946	17367	17716	18482	118787	19174	19725	20324	121160	21473	22474	23058
LESS INCOME TAX AND OTHER DIRECT TAXES, FEES, FINES, ETC.														
CONSUMER DEBT INTEREST	184	195	207	219	232	243	255	263	273	284	297	310	321	331
TRANSFERS OVERSEAS	72	79	75	70	69	76	87	87	97	97	100	86	93	95
HOUSEHOLD DISPOSABLE INCOME	12616	13312	114035	14189	14330	15041	115202	15627	16160	16806	117529	17850	18615	19035

TABLE 18 - FARM INCOME

\$ MILLION

	YEAR				QUARTERS ENDED -								
					1976-77				1977-78				
	1975-76	1976-77	1977-78	1978-79	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.
GROSS VALUE OF PRODUCTION (ALL FARMS) -													
WOOL (INCLUDING SKIN WOOL)	1000	1173	1205	1354	217	161	376	452	226	152	376	519	265
LIVESTOCK SLAUGHTERINGS	1246	1666	1970	3099	420	468	502	459	476	533	615	673	849
SUGAR CANE	436	472	421	385	-	-	289	132	-	-	220	165	-
WHEAT	1249	1051	934	2141	470	-	-	719	215	-	-	1008	1133
OTHER GRAIN CROPS	549	532	420	627	124	127	-	240	65	115	-	266	215
OTHER CROPS	1015	1148	1263	1396	461	312	138	281	463	381	149	301	499
OTHER LIVESTOCK PRODUCTS	679	712	764	890	182	132	181	244	195	144	217	289	228
TOTAL	6174	6774	6978	9892	1880	1200	1480	2527	1640	1325	1577	3221	3189
LESS STOCK VALUATION ADJUSTMENT	-104	-180	39	58	-83	5	-	28	0	3	-	28	31
LESS PRODUCTION COSTS OTHER THAN WAGES AND DEPRECIATION (A)	2841	3099	3231	3569	854	799	670	917	814	830	625	932	1107
GROSS FARM PRODUCT AT FACTOR COST	3437	3855	3708	6265	1109	390	816	1582	818	492	952	2261	2051
INDIRECT TAXES LESS SUBSIDIES	364	398	315	377	101	124	84	89	52	90	65	87	111
GROSS FARM PRODUCT AT MARKET PRICES	3801	4253	4023	6642	1210	520	900	1671	870	582	1017	2348	2162
LESS WAGES, DEPRECIATION, NET RENT AND INTEREST PAID (B)	1512	1627	1722	1840	406	384	423	473	426	400	440	503	466
LESS INDIRECT TAXES LESS SUBSIDIES	364	398	315	377	101	124	84	89	52	90	65	87	111
FARM INCOME	1925	2228	1986	4425	703	12	393	1109	392	92	512	1758	1585
LESS INCREASE IN ASSETS WITH MARKETING ORGANISATIONS	-33	-300	129	479	-467	-120	107	273	-177	-74	126	669	-88
REALISED FARM INCOME	1958	2526	1857	3946	1170	132	286	836	569	166	386	1089	1673
(A) INCLUDES MARKETING COSTS, COSTS OF SEED AND FODDER, INDIRECT TAXES BUT EXCLUDES RENT AND INTEREST.													
(B) AND THIRD PARTY INSURANCE TRANSFERS.													

(A) INCLUDES MARKETING COSTS, COSTS OF SEED AND FODDER, INDIRECT TAXES BUT EXCLUDES RENT AND INTEREST.

(B) AND THIRD PARTY INSURANCE TRANSFERS.

TABLE 19 - GENERAL GOVERNMENT INCOME AND OUTLAY ACCOUNT

\$ MILLION

	QUARTERS ENDED -												NO	
	YEAR				1976-77				1977-78					
	1975-76	1976-77	1977-78	1978-79	MAR.	JUNE	SEPT.	OCT.	MAR.	JUNE	SEPT.	OCT.	MAR.	
INDIRECT TAXES	8879	10091	10848	12738	2012	2733	2531	2590	2734	2993	2843	3111	3381	3402
DIRECT TAXES (PAID) ON INCOME	11813	13946	15312	15913	3637	6501	2326	2973	3551	6402	2835	3011	3772	6296
OTHER DIRECT TAXES, FEES, FINES, ETC.	681	785	843	837	193	204	208	220	191	223	213	210	205	209
INTEREST, ETC. RECEIVED	604	800	986	1031	181	248	211	253	243	279	240	244	269	279
INCOME FROM PUBLIC ENTERPRISES	895	1188	1370	1623	204	140	568	343	165	294	561	430	239	393
RECEIPTS	22872	26810	29359	32142	6828	9486	5844	6379	6885	10252	6691	7005	7866	10580
FINAL CONSUMPTION EXPENDITURE	11356	13226	15031	16689	3129	3554	3531	3841	3620	4038	4060	4278	3968	4383
SUBSIDIES	351	339	490	570	79	91	67	124	148	151	113	129	153	176
INTEREST, ETC. PAID	1492	2051	2503	3010	575	481	581	626	634	662	733	728	818	731
TRANSFERS OVERSEAS	405	440	487	517	113	123	163	53	127	144	114	105	139	160
TRANSFERS TO PERSONS -														
CASH BENEFITS TO RESIDENTS	6345	7679	8610	9433	1950	1905	2196	2053	2158	2203	2389	2236	2487	2321
UNFUNDED EMPLOYEE RETIREMENT BENEFITS	106	121	139	162	20	30	31	34	34	41	39	38	40	45
SURPLUS ON CURRENT TRANSACTIONS	2817	2953	2098	1760	956	3643	-724	-353	163	3013	-757	-509	262	2765
DISBURSEMENTS	22872	26810	29359	32142	6828	9486	5844	6379	6885	10252	6691	7005	7866	10580

TABLE 20 - GENERAL GOVERNMENT INCOME AND OUTLAY ACCOUNT - FEDERAL AUTHORITIES (A)

\$ MILLION

	YEAR				QUARTERS ENDED -							
					1976-77				1977-78			
	1975-76	1976-77	1977-78	1978-79	MAR.	JUNE	SEPT.	OCT.	MAR.	JUNE	SEPT.	DEC.
INDIRECT TAXES	4989	5708	6010	7453	1475	1433	1414	1508	1541	1546	1655	1924
ADJUSTMENT TO PAYABLE BASIS	59	-30	50	-30	13	-30	-	23	7	-	-	-16
DIRECT TAXES (PAID) ON INCOME	11813	13946	15312	15913	3637	6501	2326	2973	3551	6462	2835	3011
OTHER DIRECT TAXES, FEES, FINES, ETC.	136	152	178	170	37	43	39	46	41	51	43	42
INTEREST, ETC. RECEIVED	119	156	205	199	37	43	48	52	53	52	39	49
INCOME FROM PUBLIC ENTERPRISES	432	657	819	1005	119	154	319	135	124	241	288	176
RECEIPTS	17539	20588	22554	24712	5318	8203	4146	4738	5318	8352	4659	5186
FINAL CONSUMPTION EXPENDITURE PAYMENTS BASIS	4155	4736	5291	5732	1154	1275	1237	1346	1248	1459	1377	1466
OVERSEAS ADJUSTMENT - DEFENCE	-103	-178	-131	-5	-48	-76	-3	-23	-24	-81	85	7
SUBSIDIES PAID	271	287	380	510	51	107	46	76	120	137	95	119
ADJUSTMENT OF SUBSIDIES TO PAYABLE BASIS	36	-4	30	-30	14	-31	-	29	9	-7	-3	-13
INTEREST, ETC. PAID	117	408	559	812	169	-40	172	181	177	30	267	224
TRANSFERS OVERSEAS	405	440	487	517	113	123	163	53	127	144	114	105
TRANSFERS TO PERSONS - CASH BENEFITS TO RESIDENTS	6074	7364	8246	9066	1670	1877	2089	1975	2080	2101	2278	2156
UNFUNDED EMPLOYEE RETIREMENT BENEFITS	106	121	139	162	26	30	31	34	34	41	39	38
GRANTS TO STATES & LOCAL GOVT.	5524	6114	7222	8147	1678	1395	1850	1899	1837	1636	2205	2024
SURPLUS ON CURRENT TRANSACTIONS	954	1299	331	-203	292	3545	-1440	-832	-269	2892	-1598	-940
DISBURSEMENTS	17539	20588	22554	24712	5318	8203	4146	4738	5318	8352	4659	5186

(A) FROM 1 JULY 1978 TRANSACTIONS OF NORTHERN TERRITORY PUBLIC AUTHORITIES ARE INCLUDED WITH STATE AND LOCAL AUTHORITIES.

TABLE 21 - GENERAL GOVERNMENT INCOME AND OUTLAY ACCOUNT - STATE AND LOCAL AUTHORITIES (A)

\$ MILLION

	QUARTERS ENDED -															
	YEAR				1976-77				1977-78				1978-79			
	1975-76	1976-77	1977-78	1978-79	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE		
INDIRECT TAXES	3840	4413	4808	5314	1124	1330	1110	1058	1186	1447	1188	1203	1400	1524		
DIRECT TAXES, FEES, FINES, ETC.	545	633	665	666	156	151	169	174	150	172	170	168	164	164		
INTEREST, ETC. RECEIVED	485	644	781	832	145	206	163	201	190	227	201	194	222	215		
INCOME FROM PUBLIC ENTERPRISES	463	532	551	618	85	-14	249	208	41	54	273	254	72	19		
GRANTS FROM COMMONWEALTH GOVERNMENT	5524	6114	7222	8147	1678	1395	1450	1899	1837	1636	2205	2024	2052	1866		
RECEIPTS	10858	12336	14027	15578	3187	3078	3547	3540	3404	3535	4037	3843	3909	3786		
FINAL CONSUMPTION EXPENDITURE	7304	8667	9871	10962	2023	2357	2297	2518	2396	2660	2598	2806	2588	2970		
SUBSIDIES PAID	44	56	80	91	14	15	19	20	20	21	22	22	23	23		
INTEREST, ETC. PAID	1376	1643	1944	2198	400	521	409	440	457	632	466	505	546	681		
TRANSFERS OVERSEAS	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
TRANSFERS TO PERSONS -																
CASH BENEFITS TO RESIDENTS	271	315	365	367	80	88	107	78	78	102	111	80	95	82		
SURPLUS ON CURRENT TRANSACTIONS	1862	1655	1766	1960	564	97	715	478	452	121	841	431	657	32		
DISBURSEMENTS	10858	12336	14027	15578	3187	3078	3547	3540	3404	3535	4037	3843	3909	3788		

(A) FROM 1 JULY 1978 TRANSACTIONS OF NORTHERN TERRITORY PUBLIC AUTHORITIES ARE INCLUDED WITH STATE AND LOCAL AUTHORITIES.

TABLE 22 - TAXES, FEES, FINES, ETC.

\$ MILLION

	YEAR				QUARTERS ENDED -							
					1976-77				1977-78			
	1975-76	1976-77	1977-78	1978-79	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.
INCOME TAXES - COMPANIES	2505	2803	3072	3002	830	1915	47	576	621	1829	616	585
INDIVIDUALS - NET TAX INSTALMENTS	7020	8529	9639	10390	2340	2690	2136	2305	2537	2661	2061	2362
OTHER WITHHOLDING TAXES	2193	2518	2483	2400	47	1921	117	63	365	1938	136	41
TOTAL	95	96	116	114	20	29	26	29	29	34	22	24
ESTATE AND GIFT DUTIES	314	339	344	234	83	95	89	95	77	83	77	78
CUSTOMS DUTY	1044	1273	1232	1457	326	309	313	298	304	316	353	382
EXCISE DUTY	2331	2485	2734	3843	640	617	632	698	722	682	795	1012
SALES TAX	1408	1650	1756	1782	443	433	421	423	439	475	453	407
PAYROLL TAX (A)	1178	1325	1+39	1556	337	328	371	341	364	363	391	365
LAND TAX	200	218	237	258	51	51	58	56	52	71	58	72
LOCAL GOVERNMENT RATES	886	1036	1127	1222	292	373	230	181	301	415	235	205
LIQUOR TAXES	98	123	143	158	29	45	15	32	48	48	17	52
TAXES ON GAMBLING	340	395	434	493	76	123	95	119	83	137	107	128
TAXES ON OWNERSHIP AND OPERATION OF MOTOR VEHICLES	550	653	729	787	160	177	182	180	166	200	202	195
STAMP DUTIES N.E.I.	555	672	708	811	161	203	164	157	162	225	177	161
UNFUNDED EMPLOYEE RETIREMENT CONTRIBUTIONS	40	52	61	63	13	15	12	18	13	18	14	14
OTHER TAXES, FEES, FINES, ETC.	566	684	717	936	180	214	153	189	185	191	176	245
TOTAL	21323	24852	26973	29518	6426	9534	5061	5759	6468	9685	5891	6348

(A) EXCLUDES PAYROLL TAX RECEIVED BY STATES FROM STATE AUTHORITIES OTHER THAN PUBLIC ENTERPRISES

TABLE 23 - GENERAL GOVERNMENT CASH BENEFITS TO PERSONS

\$ MILLION

	1981	1981	1981	1981	1981	1981	1981	1981	1981	1981	1981	1981
HOSPITAL, MEDICAL AND PHARMACEUTICAL BENEFITS	1361	1131	1011	1196	238	243	272	247	228	205	272	278
AGE AND INVALID PENSIONS	2537	2995	3532	3919	A806	750	A904	619	A938	871	A1024	912
FAMILY ALLOWANCE	265	1023	1036	998	273	251	277	259	256	246	268	244
WAR AND SERVICE PENSIONS	560	655	791	854	153	183	173	225	181	212	193	224
OTHER	1640	1902	2274	2507	488	546	578	511	566	619	642	587
TOTAL	6363	7705	8646	9474	1957	1972	2204	2062	2168	2212	2399	2246

(A) IN THIS QUARTER THERE WERE SEVEN PAY PERIODS INSTEAD OF SIX

TABLE 24 - GOVERNMENT FINAL CONSUMPTION EXPENDITURE (A)

\$ MILLION

	YEAR				QUARTERS ENDED -											
					1976-77				1977-78				1978-79			
	1975-76	1976-77	1977-78	1978-79	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE		
FEDERAL AUTHORITIES																
DEFENCE	1660	1999	2153	2400	479	502	473	555	505	551	555	616	581	549		
OVERSEAS ADJUSTMENT - DEFENCE	-103	-178	-131	-5	-48	-78	-3	-23	-24	-81	85	7	-8	-89		
EDUCATION	199	240	265	308	62	54	65	65	62	72	75	73	76	84		
HEALTH, SOCIAL SECURITY AND WELFARE	613	685	759	797	178	168	186	192	187	195	206	207	188	197		
ECONOMIC SERVICES	410	409	560	640	117	122	130	140	138	151	161	170	160	155		
ALL OTHER (B)	1248	1343	1518	1581	318	330	377	394	356	391	380	400	383	418		
TOTAL	4052	4558	5160	5727	1106	1197	1234	1323	1224	1378	1462	1472	1380	1413		
STATE AND LOCAL AUTHORITIES																
LAW, ORDER AND PUBLIC SAFETY	663	775	888	1017	190	219	205	218	221	244	236	244	262	276		
EDUCATION	3180	3812	4337	4710	855	1020	1021	1142	1061	1114	1144	1242	1085	1239		N
HEALTH, SOCIAL SECURITY AND WELFARE	1998	2392	2703	3026	582	661	620	608	663	752	718	749	721	839		
ECONOMIC SERVICES	505	554	639	716	121	155	153	169	145	172	171	190	162	195		
ALL OTHER	358	1134	1304	1491	275	302	298	322	307	377	329	382	360	421		
TOTAL	7304	8067	9871	10962	2023	2357	2297	2518	2396	2660	2598	2806	2588	2970		
ALL PUBLIC AUTHORITIES																
DEFENCE (INCLUDING ADJUSTMENT)	1577	1821	2052	2390	431	524	470	532	481	569	640	622	573	560		
LAW, ORDER AND PUBLIC SAFETY	761	887	1026	1166	220	248	239	252	254	281	271	281	297	318		
EDUCATION	3379	4052	4602	5017	917	1074	1086	1207	1123	1166	1219	1315	1161	1323		
HEALTH, SOCIAL SECURITY AND WELFARE	2617	3077	3462	3823	759	828	806	860	849	947	923	956	909	1036		
ECONOMIC SERVICES	915	1023	1205	1364	239	276	290	309	283	324	333	360	322	350		
ALL OTHER	2104	2366	2685	2923	564	604	540	682	630	732	674	745	707	797		
TOTAL	11356	13226	15031	16689	3129	3554	3531	3841	3620	4038	4060	4278	3968	4383		

(A) FROM 1 JULY 1978 TRANSACTIONS OF NORTHERN TERRITORY PUBLIC AUTHORITIES ARE INCLUDED WITH STATE AND LOCAL AUTHORITIES.

(B) INCLUDES EXPENDITURE ON LAW, ORDER AND PUBLIC SAFETY, RADIO AND TELEVISION BROADCASTING SERVICES ETC.

TABLE 25 - GROSS FIXED CAPITAL EXPENDITURE - PUBLIC AUTHORITIES (A)

\$ MILLION

	YEAR	QUARTERS ENDED -												
		1976-77				1977-78				1978-79				
		1975-76	1976-77	1977-78	1978-79	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE
GENERAL GOVERNMENT -														
FEDERAL STATE AND LOCAL	513 2886	455 2993	400 3317	306 3574	94 640	117 971	115 708	100 858	84 734	107 1016	54 769	81 912	66 796	95 1097
TOTAL	3399	3448	3723	3880	734	1086	922	959	819	1123	834	992	862	1193
PUBLIC ENTERPRISES -														
FEDERAL STATE AND LOCAL	1104 2200	1268 2435	1416 2813	1244 3093	307 539	334 700	332 523	381 712	365 619	338 659	315 666	321 769	284 649	325 1009
TOTAL	3303	3704	4230	4337	846	1100	955	1094	984	1197	981	1090	932	1333
PUBLIC AUTHORITIES -														
FEDERAL STATE AND LOCAL	1616 5086	1723 5428	1822 6130	1550 6667	401 1179	451 1737	440 1331	481 1571	450 1353	445 1876	379 1436	402 1681	350 1445	420 2106
TOTAL	6702	7151	7952	8217	1580	2188	1777	2052	1803	2320	1815	2082	1794	2526

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TABLE 26 - GROSS FIXED CAPITAL EXPENDITURE - PUBLIC ENTERPRISES

\$ MILLION

EXPENDITURE BY PURPOSE -	1	2	3	4	5	6	7	8	9	10	11	12	13	14
WATER SUPPLY AND SEWERAGE	742	796	818	793	157	244	182	214	170	252	172	188	165	269
ELECTRICITY AND GAS	673	605	979	1192	202	221	212	244	227	297	240	290	258	405
RAILWAYS AND URBAN TRANSIT	353	383	471	534	79	136	90	113	103	166	108	137	110	164
OTHER TRANSPORT AND COMMUNICATION	1025	1155	1336	1220	282	309	311	354	356	315	314	313	272	320
HOUSING	258	263	315	263	55	97	85	84	66	80	74	77	51	60
OTHER PURPOSES	253	301	310	330	71	92	75	64	64	87	75	84	77	95
TOTAL	3303	3704	4230	4337	846	1100	955	1094	984	1197	981	1090	932	1333

(A) FROM 1 JULY 1978 TRANSACTIONS OF NORTHERN TERRITORY PUBLIC AUTHORITIES ARE INCLUDED WITH STATE AND LOCAL AUTHORITIES.

TABLE 27 - SELECTED INCOME AGGREGATES

\$ MILLION

	QUARTERS ENDED -													
	1975-76			1976-77			1977-78			1978-79				
	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.		
ORIGINAL														
NON-FARM -														
WAGES, SALARIES AND SUPPLEMENTS	9961	10788	11167	11907	11131	12020	112350	12968	12497	13023	113306	13937	13651	14230
GROSS OPERATING SURPLUS (A)	4470	5014	5800	6509	5147	5567	6353	7145	5919	6368	7024	7991	6484	6922
INDIRECT TAXES LESS SUBSIDIES	2167	2265	2127	2277	2432	2513	2380	2376	2534	2752	2665	2896	3118	3113
SEASONALLY ADJUSTED														
NON-FARM -														
WAGES, SALARIES AND SUPPLEMENTS	10208	10853	11156	11392	11609	12109	112290	12562	12870	13093	113463	13470	14092	14268
GROSS OPERATING SURPLUS (A)	5012	5361	5595	5742	5775	5941	6149	6328	6563	6821	6762	7074	7216	7459
INDIRECT TAXES LESS SUBSIDIES	2152	2184	2218	2290	2413	2416	2484	2395	2508	2646	2782	2924	3040	3029
(A) TRADING ENTERPRISES														

TABLE 28 - IMPLICIT PRICE DEFLATORS (1974-75 = 100.0)
 (QUARTERLY FIGURES ARE DERIVED FROM SEASONALLY ADJUSTED DATA)

IMPLICIT PRICE DEFULATOR OF-	QUARTERS ENDED-											
	YEAR			1977-78				1978-79				
	1976-77	1977-78	1978-79	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	
FINAL CONSUMPTION EXPENDITURE-												
PRIVATE	128.6	140.5	153.1	136.5	139.1	141.7	144.6	147.6	151.4	154.8	158.4	
GOVERNMENT	127.9	137.7	146.1	134.9	136.5	139.6	140.0	143.1	142.8	149.6	149.0	
GROSS FIXED CAPITAL EXPENDITURE-												
PRIVATE-												
DWELLINGS	130.6	138.4	142.4	137.2	138.2	139.9	133.3	140.1	141.5	143.4	144.4	
OTHER BUILDING AND CONSTRUCTION	130.8	141.8	151.2	138.6	141.0	143.9	144.0	147.4	149.1	154.7	154.7	
ALL OTHER	130.1	147.5	161.1	142.2	143.4	149.5	153.7	153.3	157.0	164.1	169.1	
TOTAL PRIVATE	130.4	143.6	153.7	139.9	141.5	145.2	147.0	148.4	151.2	156.2	158.8	
PUBLIC	130.3	140.7	149.5	136.8	138.8	140.9	145.1	144.3	146.4	150.5	155.5	
TOTAL OF THE (ABOVE) MAJOR COMPONENTS OF GROSS NATIONAL EXPENDITURE	128.9	140.4	151.6	136.7	138.9	141.7	144.3	146.7	149.5	153.8	156.6	
GROSS NATIONAL EXPENDITURE	128.8	141.0	150.4	137.0	141.0	140.9	145.2	145.6	148.4	151.9	156.4	
EXPORTS OF GOODS AND SERVICES	119.6	124.4	143.7	126.1	119.6	125.2	127.0	137.9	139.0	145.8	150.5	
IMPORTS OF GOODS AND SERVICES	120.6	143.9	157.9	142.2	144.5	142.3	146.3	150.6	156.4	158.5	165.6	
EXPENDITURE ON GROSS DOMESTIC PRODUCT	127.6	137.7	140.1	134.3	136.7	138.1	141.9	143.7	145.6	149.8	153.9	
GROSS FARM PRODUCT	105.3	107.4	130.4	108.1	105.2	105.9	111.0	117.8	123.1	139.2	144.7	
GROSS NON-FARM PRODUCT	129.0	139.5	149.5	136.0	138.6	140.0	143.8	145.8	147.4	150.6	154.6	

TABLE 29 - PERCENTAGE CHANGES IN MAIN AGGREGATES AND COMPONENTS

CURRENT PRICES- SEASONALLY ADJUSTED

	CHANGE FROM PRECEDING QUARTER										JUNE QTR 1979 ON JUNE QTR 1978	
	1976-77		1977-78		1978-79							
	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE			
GROSS DOMESTIC PRODUCT	3.2	1.5	1.3	2.9	3.1	4.1	2.1	3.9	2.4	13.0		
GROSS FARM PRODUCT	1.6	-7.5	-5.3	0.3	7.0	143.7	5.0	7.6	10.7	79.6		
GROSS NON-FARM PRODUCT	3.3	2.0	1.6	3.0	2.9	2.2	1.9	3.7	1.8	9.9		
FINAL CONSUMPTION EXPENDITURE - PRIVATE												
FOOD	4.6	2.3	3.5	2.8	3.0	2.8	3.1	4.4	1.6	12.5		
CIGARETTES, TOBACCO AND ALCOHOLIC DRINKS	4.1	0.9	1.7	2.2	2.2	5.5	1.4	5.2	-1.5	10.9		
CLOTHING, FOOTWEAR AND DRAPERY	2.3	3.4	1.8	2.3	3.4	0.5	0.4	5.3	1.5	7.8		
RENT	4.3	4.8	5.4	3.7	3.7	4.4	4.1	4.1	3.2	16.8		
OTHER GOODS AND SERVICES	3.4	2.8	2.1	2.1	4.3	1.2	3.0	2.6	1.7	9.4		
TOTAL NON-DURABLES	3.8	2.9	3.0	2.6	3.7	2.4	3.1	3.7	1.7	11.4		
HOUSEHOLD DURABLES	0.6	-0.6	1.3	-	2.5	-0.5	0.8	4.9	-0.6	4.4		
PURCHASE OF MOTOR VEHICLES	-4.2	5.0	4.2	0.4	10.9	2.2	-4.1	1.4	5.5	4.8		
TOTAL DURABLES	-1.0	1.2	2.3	0.1	5.3	0.5	-0.9	3.6	1.4	4.6		
TOTAL PRIVATE	3.1	2.7	2.9	2.3	3.9	2.2	2.6	3.7	1.6	10.6		
GOVERNMENT	2.8	3.7	3.6	4.5	1.0	4.8	0.6	2.8	-	8.6		
TOTAL	3.1	2.9	3.1	2.8	3.8	2.8	2.2	3.5	1.3	10.2		
GROSS FIXED CAPITAL EXPENDITURE - PRIVATE -												
DWELLINGS	-0.7	-0.5	-3.5	-0.5	0.6	-3.6	6.8	4.5	4.8	12.8		
OTHER BUILDING AND CONSTRUCTION	-3.2	10.2	2.0	-2.0	3.9	2.1	13.0	-6.0	1.8	10.4		
ALL OTHER	-5.1	1.1	4.6	4.2	13.6	1.3	4.5	5.6	1.0	12.9		
TOTAL PRIVATE	-3.3	3.0	1.5	1.5	7.9	-	6.6	3.2	2.2	12.4		
PUBLIC ENTERPRISES	-1.2	5.7	4.7	6.1	-7.1	-0.1	1.3	1.9	8.1	11.4		
GENERAL GOVERNMENT	5.0	0.4	-1.2	7.3	-3.3	-1.2	1.3	8.8	-2.7	6.0		
TOTAL	-1.5	3.1	1.7	3.5	2.6	-0.2	4.7	3.9	2.4	11.1		
EXPORTS OF GOODS AND SERVICES	-0.7	4.7	-0.2	-2.3	4.1	1.4	6.3	14.8	3.6	28.2		
IMPORTS OF GOODS AND SERVICES	1.6	-0.6	-2.6	4.8	4.5	4.3	11.1	-2.8	8.4	22.1		
WAGES, SALARIES AND SUPPLEMENTS	4.2	1.5	2.2	2.5	1.3	2.7	0.1	4.7	1.2	8.9		
GROSS OPERATING SURPLUS OF TRADING ENTERPRISES -												
COMPANIES	2.6	5.0	0.5	3.6	2.3	-1.6	3.0	-2.2	2.3	1.3		
OTHER	2.7	-0.2	2.7	4.3	5.2	9.2	5.1	5.4	0.5	28.8		
NON-FARM ENTERPRISES	2.9	3.5	2.9	3.7	3.3	-0.6	4.3	2.0	3.4	9.4		

TABLE 30 - PERCENTAGE CHANGES IN MAIN AGGREGATES AND COMPONENTS
AVERAGE 1974-75 PRICES - SEASONALLY ADJUSTED

	CHANGE FROM PRECEDING QUARTER										JUNE QTR 1979 ON JUNE QTR 1978	
	1976-77			1977-78			1976-79					
	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE			
GROSS DOMESTIC PRODUCT	0.5	-0.1	-0.4	1.3	0.2	2.8	0.8	1.0	-0.4	4.3		
GROSS FARM PRODUCT	0.5	-6.1	-2.6	0.1	2.2	135.4	0.5	-4.8	0.4	37.8		
GROSS NON-FARM PRODUCT	0.6	0.2	-0.3	2.0	0.1	0.8	0.8	1.5	-0.9	2.2		
FINAL CONSUMPTION EXPENDITURE -												
PRIVATE	0.4	0.8	1.0	0.4	1.8	0.1	0.1	1.4	-0.6	1.0		
GOVERNMENT	1.1	1.2	2.6	2.2	0.7	2.6	0.9	-1.9	0.5	2.0		
TOTAL	0.6	0.8	1.3	0.8	1.5	0.7	0.3	0.7	-0.4	1.2		
GROSS FIXED CAPITAL EXPENDITURE -												
PRIVATE -												
DWELLINGS	-2.6	-1.9	-4.0	-1.1	0.4	-4.2	5.9	3.0	4.1	8.8		
OTHLR BUILDING AND CONSTRUCTION	-4.3	12.8	0.2	-4.4	3.9	-0.2	11.7	-9.4	1.7	2.7		
ALL OTHER	-8.9	-1.9	3.4	0.3	10.5	1.5	1.7	1.5	-2.0	2.6		
TOTAL PRIVATE	-6.1	0.6	0.3	-1.1	6.1	-0.5	4.7	-0.1	0.5	4.5		
PUBLIC	-2.6	3.1	0.4	5.0	-8.1	-0.1	-0.1	2.3	-0.4	1.6		
TOTAL	-4.8	1.5	0.4	1.3	0.5	-0.4	2.9	0.7	0.2	3.4		
EXPORTS OF GOODS AND SERVICES	-0.7	3.6	5.2	-0.7	2.5	-6.6	5.5	9.4	0.4	8.2		
IMPORTS OF GOODS AND SERVICES	-1.5	-4.5	-4.2	0.4	1.6	1.3	7.0	-4.1	3.8	7.9		

TABLE 31 - PERCENTAGE CHANGES IN IMPLICIT PRICE DEFLATORS

	CHANGE FROM PRECEDING YEAR		CHANGE FROM PRECEDING QUARTER								JUNE QTR 1979 ON JUNE QTR 1978	
			1977-78				1978-79					
	1976-77	1977-78	1976-79	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	
FINAL CONSUMPTION EXPENDITURE-												
PRIVATE	11.3	9.3	9.0	1.9	1.9	1.9	2.0	2.1	2.6	2.2	2.3	9.5
GOVERNMENT	11.1	7.7	6.1	2.5	1.2	2.3	0.3	2.2	-0.2	4.8	-0.4	6.4
GROSS FIXED CAPITAL EXPENDITURE-												
PRIVATE-												
DWELLINGS	12.3	6.0	2.9	1.4	0.7	0.6	0.2	0.6	0.9	1.5	0.7	3.7
OTHER BUILDING AND CONSTRUCTION	12.8	8.4	6.6	3.0	1.7	2.1	0.1	2.4	1.2	3.8	-	7.4
ALL OTHER	12.1	13.4	9.2	3.0	1.2	3.9	2.8	-0.3	2.8	4.1	3.0	10.0
TOTAL PRIVATE	12.3	10.1	7.0	2.5	1.1	2.5	1.7	0.5	1.9	3.3	1.7	7.6
PUBLIC	13.3	8.0	6.3	-	1.5	1.5	3.0	-0.6	1.5	2.8	3.3	7.2
TOTAL OF THE (ABOVE) MAJOR COMPONENTS OF GROSS NATIONAL EXPENDITURE	11.6	8.9	8.0	1.9	1.6	2.0	1.8	1.7	1.9	2.9	1.8	8.5
GROSS NATIONAL EXPENDITURE	11.6	9.5	6.7	2.2	2.9	-0.1	3.1	0.3	1.9	2.4	3.0	7.7
EXPORTS OF GOODS AND SERVICES	11.0	4.0	15.5	1.0	-5.2	4.7	1.4	8.6	0.8	4.9	3.2	18.5
IMPORTS OF GOODS AND SERVICES	13.5	13.7	9.7	4.2	1.0	-1.5	2.8	2.9	3.9	1.3	4.5	13.2
EXPENDITURE ON GROSS DOMESTIC PRODUCT	11.2	7.3	7.6	1.7	1.8	1.0	2.8	1.3	1.3	2.9	2.7	8.5
GROSS FARM PRODUCT	11.3	2.0	21.4	-1.5	-2.7	0.7	4.8	6.1	4.5	13.1	4.0	30.4
GROSS NON-FARM PRODUCT	11.1	8.1	7.2	1.8	1.9	1.0	2.7	1.4	1.1	2.2	2.7	7.5